



PRESS RELEASE

Genoa, 15 March 2022

ANSALDO ENERGIA CLOSES THE YEAR 2021 WITH A RETURN TO GROWTH OF REVENUES AND PROFITS EBITDA IS UP +8 % TO 160 MILLION EURO WHILE NET INDEBTEDNESS IS DOWN 4.6 %

The Ansaldo Energia Board of Directors approved the 2021 draft financial statements of Ansaldo Energia S.p.A and consolidated financial statements today, 15 March 2022. The company, a leader in the field of energy generation 88% owned by Cassa Depositi e Prestiti, closes the year 2021 with a profit of 32 million euro and 37% growth in revenues, worth 1,491 million. The return to profitability marks a reversal of the trend in the last two years, 2019 and 2020, which closed with losses of 255.7 million and 102.8 million, respectively.

Ebitda grew 8% over the 2020 figure to 160 million euro (10.8% of revenues), and EBIT is positive by 49.8 million (+48.4 million higher than in 2020), equal to 3.34% of revenues.

Cash flow from operations is positive by 11 million, considering a volume of investment totalling 110 million euro. The year also saw an important reduction of net financial indebtedness with respect to the previous year: 855 million euro in 2021, down 4.6%. Financial leverage dropped from 4.5 to 3.8 times the company's ebitda, confirming reduction of financial exposure. Orders received totalled 1368.4 million euro, bringing the company's total order portfolio as of 31 December 2021 up to 4,505 million.

"Ansaldo Energia obtained better results than expected in the year 2021, despite the continuation of the pandemic and its effects on the global economy, improving the performance of all three business units: New Units, Service, and Nuclear", comments CEO Giuseppe Marino. "The return to making a profit marks an important turning point for the company, as does the decrease in net indebtedness and the improvement of financial leverage. We now face the unexpected new global challenges that have arisen with the confidence these results inspire," concludes Marino.

Contact info:

Marco Marini, Senior Vice President External Relations - marco.marini@ansaldoenergia.com

Micaela Montecucco, Press Office Head - +39 331 6833169 - micaela.montecucco@ansaldoenergia.com

“Ansaldo Energia achieved important results once again in 2021, improving its financial solidity and continuing to concentrate on optimising its cash flows,” comments Chief Financial and Business Officer Andrea Balzarini. “The renewed ability to achieve its targets the company has demonstrated over the past two years represents an essential condition for addressing an external context of objectively greater uncertainty”.

The accounting figures contained in this press release represent the results of the company's accounting records, books and documents.

Contact info:

Marco Marini, Senior Vice President External Relations - marco.marini@ansaldoenergia.com

Micaela Montecucco, Press Office Head - +39 331 6833169 - micaela.montecucco@ansaldoenergia.com