

PRESS
RELEASEGenoa, 1st of April 2026**ANSALDO ENERGIA BACK TO PROFIT: THE BOARD OF DIRECTORS APPROVES THE DRAFT 2025 FINANCIAL STATEMENTS AND THE 2026–2030 INDUSTRIAL PLAN**

Ansaldo Energia closes the 2025 financial year with an improvement in its main economic and financial indicators and a **return to profitability after several years**. The year ended with a positive net result of €20 million. Orders reached €2.3 billion, up 24% compared to the previous year, while revenues amounted to €1.2 billion, with an increase of 10%. Adjusted EBITDA rose to €140 million and EBIT returned to positive territory at €31 million. At the same time, the Group recorded an increase in liquidity and an overall strengthening of its financial position. On the basis of these results, the Board of Directors recently approved the draft Financial Statements for 2025, which will be submitted for approval to the Shareholders' Meeting convened for 21 April, as well as the 2026–2030 Industrial Plan.

The 2025 results reflect the dynamics of demand for power generation solutions and grid services, in a year marked by a significant expansion of the commercial pipeline and a growing presence in international markets. The New Units and Service business units delivered results above expectations, making a decisive contribution to the consolidation of orders and margins.

The 2026–2030 Industrial Plan confirms the Group's development trajectory and, supported by strong demand for energy produced from dispatchable sources, including natural gas, envisages progressive growth in volumes, with revenues above €2 billion in 2030. Profitability is expected to improve thanks to the contribution of the New Units activity (gas turbines, steam turbines, generators and synchronous condensers), the expansion of the Service business, the strengthening of the nuclear perimeter and the market prospects for electrolyzers, whose industrialization is supported by IPCEI funding. From a financial perspective, the Plan foresees an increase in operating cash flows, a reduction in net financial debt and a strengthening of the Group's investment programs, supporting product development and industrial execution.

The draft Financial Statements for 2025 and the 2026–2030 Industrial Plan were presented this morning in Milan to the financial community. **Ansaldo Energia's Chief Executive Officer, Mr. Fabrizio Fabbri, commented:** "The 2025 results confirm the effectiveness of the actions undertaken by the Group in recent years. The 2026–2030 Business Plan is built on strengthened commercial, industrial and financial foundations, with a clear focus on delivering projects on time and on budget and on long-term economic sustainability."

The Ansaldo Energia Group, international leader in power generation and key player in the field of energy security and transition, is a company controlled by CDP Equity, Gruppo Cassa Depositi e Prestiti.

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