

PRESS RELEASE

Genoa, 31st January 2023

ANSALDO ENERGIA IN KUWAIT, SANTINELLI: SOON A SUMMIT ON POWER GENERATION

DANIELA GENTILE, ANSALDO GREEN TECH CEO: GREAT INTEREST IN ENERGY STORAGE

Ansaldo Energia Group is taking part in the Business Matching in Kuwait organized by SACE, in collaboration with the Italian Embassy in Kuwait, ICE and Confindustria, with the aim of exploring new business opportunities in the energy sector and making its own products and services available for the country.

The numerous institutional meetings - especially the one with the Deputy Minister of Electricity, Water and Renewable Energy, Motlag al Olaibi - and the dedicated bilateral meetings, allowed the representatives of Ansaldo Energia and Ansaldo Green Tech to deepen relationships in order to operate in Kuwait and gain information and insights into the country's energy strategies.

"Kuwait is tackling the challenge of energy transition with great determination" said Daniela Gentile, Chief Executive Officer of Ansaldo Green Tech. "On this occasion of mutual knowledge, we had the opportunity to present our technologies and skills in the field of green hydrogen - for which we have found a strong interest - and storage, presenting the solutions that we can make available".

"We believe that Kuwait is an extremely interesting country for the economic and industrial relations with Italy which, not surprisingly, is one of the country's major industrial partners" continued Stefano Santinelli, Senior Vice President Chief of International & Public Affairs. "We received a warm welcome from the institutions and in particular from Deputy Minister Motlag al Otaibi, who recalled Ansaldo Energia's past collaborations with Kuwait, wishing for even closer relations. Which will happen, because we are already organizing a specific summit between Ansaldo Energia and the major country players to explore issues related to power generation".

The Ansaldo Energia Group, international leader in the field of power generation and key player of the energy transition, is a company 88% owned by CDP Equity, Cassa Depositi e Prestiti Group, a national promotion institution that has supported the Italian economy since 1850, and 12% by Shanghai Electric.