

PRESS RELEASE

Genova, 1st March 2021

NEW APPOINTMENTS IN ANSALDO ENERGIA

The Board of Directors of Ansaldo Energia has appointed, with effect from 1stMarch, Andrea Balzarini as the new Chief Financial and Business Officer, and Marco Grillo as Deputy General Manager of Ansaldo Energia, company leader in the field of power generation and a strong player of the energy transition.

Andrea Balzarini, born in 1970, graduated in Economic and Social Studies at the "L. Bocconi" University in Milan; 50 years, married and with two children. He has worked at Pirelli Group, acquiring significant experiences abroad; then he moved to Telecom Italia, where he has worked from 2010 to 2017 as Director of the Finance Department. In the last three years, he has been Chief Financial Officer of Inwit SpA, where he worked on the company establishment and listing on the Italian Stock Exchange, contributing to its rapid growth, up to the accomplishment of the merger with Vodafone Tower; he also managed the integration process following the merger.

Marco Grillo, currently Senior Vice President Human Resources and Organization of Ansaldo Energia, was born in Genoa in 1974; married, with two children. He has acquired significant international experience in the field of Human Resources and Industrial Relations, especially in the shipbuilding and aeronautical industry. Before joining Ansaldo Energia, he has been Vice President Industrial Relations at Fincantieri Cantieri Navali S.p.A., HR Director for the Liguria Area of the naval division of the Military Navy of Fincantieri S.p.A. (2007-2020) and HR director at Piaggio Aero Industries S.p.A. (2000-2007).

The Ansaldo Energia Group is an international player in the field of power generation, capable of providing industry with an integrated model, from turnkey plants to components (gas turbines, steam turbines, generators, microturbines) and service support, up to activities in the nuclear energy sector. Ansaldo Energia is a company 88% owned by CDP Equity of the Cassa Depositi e Prestiti Group, a national promotion institution which has supported the Italian economy since 1850, and 12% by Shanghai Electric, world leader in the production power generation machinery and mechanical equipment.