



PRESS RELEASE

Genoa, June 29th 2020

Shanghai Electric and Ansaldo Energia win \$ 350 million contract for an 800MW combined cycle power plant in Bangladesh

Turbines and generators will be manufactured at the Ansaldo plant in Genoa

The consortium between Shanghai Electric Group and Ansaldo Energia has signed a contract with North West Power Generation Company Ltd. for the design, procurement and construction of an 880 MW combined cycle power plant to be built in Rupsha, western Bangladesh.

North-West Power Generation Company Ltd., a company of the Bangladesh Power Development Board, is one of the major Bengali energy utilities, with a generation mix of gas and oil.

The plant will be based on two GT26 gas turbines which will be manufactured at the Ansaldo Energia plant in Genoa. In addition to the turbines, Ansaldo Energia will supply the related generators, auxiliary systems and on-site support activities for the construction and commissioning of the plant. Shanghai Electric Group, as leader of the consortium, will be mainly responsible for the local construction activities and will produce the steam turbine generator that the project includes. The plant, expected to be operational after three years of construction, has been designed to achieve the highest level of efficiency and meet the latest environmental standards.

"We are confident that the Consortium between Shanghai Electric and Ansaldo Energia will deliver the project on time, in quality and with the highest health and safety standards, in order to guarantee Bangladesh an important milestone in the energy generation sector. It will be the largest power plant in this country to date" said the senior secretary of the Bangladesh ministry of electricity, Ahmad Kaikaus, at the signing ceremony.

Ansaldo Energia Group is a leading international player in the power generation industry, to which it brings an integrated model embracing turnkey plants, components (gas turbines, steam turbines, generators and microturbines), servicing and work in the nuclear energy sector. Ansaldo Energia is 59,9% owned by CDP Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 40% by Shanghai Electric, the world-leading producer of power generation machinery and mechanical equipment. Visit us at ansaldoenergia.com.

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