



PRESS RELEASE

Rome, 20th February 2020

Ansaldo Energia and Azerbaijan signed two important agreements today.

Marino: "Ansaldo Energia partner of the Azerbaijani Republic for its energy development and transition programs"

Within the framework of the bilateral Italy - Azerbaijan meeting that took place today in Rome in Palazzo Chigi, in the presence of the President of the Council of Ministers, Giuseppe Conte, and the President of the Republic of Azerbaijan, Ilham Aliyev, Parviz Shahbazov, Minister of Energy Azerbaijani, and Giuseppe Marino, CEO of Ansaldo Energia - 59.9% owned by CDP Equity of the Cassa Depositi e Prestiti Group and 40% by Shanghai Electric - signed two important energy agreements in the fields of conventional and renewable energy.

"Energy transition - Marino comments - is a strategic goal for the Republic of Azerbaijan, which is encouraging investments in the renewable energy sector. With the signing of these agreements, Ansaldo Energia proposes itself as a system integrator to allow a proper management of renewable energy sources within the energy mix".

The first Memorandum, which involves the Azerbaijani electricity company JSC Azerenerji, provides for Ansaldo Energia to submit an economic proposal for a ten-year service contract for two of the country's existing combined cycle power plants and a close collaboration framework for both sides to reach an agreement for the construction of the new Yashma plant, a 1000 MW combined cycle power plant, with Ansaldo Energia as EPC (Engineering, Procurement and Construction, "turnkey" plant supply).

The second Memorandum, signed with the Azerbaijani Ministry of Energy, provides for the analysis of the energy potential and the creation of suitable conditions for investments in sustainable and renewable energy projects in the Republic of Azerbaijan.

Ansaldo Energia Group is a leading international player in the power generation industry, to which it brings an integrated model embracing turnkey plants, components (gas turbines, steam turbines, generators and microturbines), servicing and work in the nuclear energy sector. Ansaldo Energia is 59,9% owned by CDP Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 40% by Shanghai Electric, the world-leading producer of power generation machinery and mechanical equipment. Visit us at ansaldoenergia.com.

For media inquiries: Luciano Gandini, Head of Communications and Events, Ansaldo Energia Ph. +39 010 6556295 Mob. +39 331 6742485 E-mail luciano.gandini@ansaldoenergia.com