



## PRESS RELEASE

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Genoa, November 13<sup>th</sup>, 2019

### **Ansaldo Energia wins new orders in China: five years of partnership with Shanghai Electric Corporation worth half a billion euros**

On the frame of the second edition of the CIIE 2019 - China International Import Export, Ansaldo Energia - company owned 59,9 % by CDP Equity in the Cassa Depositi e Prestiti Group and 40% by Shanghai Electric - acquired new supply contracts for six Class F gas turbines for the Chinese market.

Ansaldo Energia will supply the main components of four AE94.3A gas turbines for China Datang Group for the projects Wanning, Hainan province, and Foshan, Guangdong area. In addition, Ansaldo Energia will supply two AE64.3A gas turbines for the end customer State Power Investment Co., Ltd. (SPIC) for the Jieyang site in Guangdong.

SPIC, one the five biggest utilities in China in the field of Power Generation, represents a key final customer for Ansaldo Energia. In details, SPIC invested in the H class Combined Cycle Power Plant in Minhang Shanghai, and the Gas Turbine GT36 is under manufacturing in Ansaldo factory while the first stage of design and engineering phase has been successfully completed and the progress of the site activities is currently remarkable.

During 2019, Ansaldo Energia has been further awarded for five additional gas turbines: one AE94.2K gas turbine with associated syngas compressor for the combined-cycle power plant in Bengang, located in Benxi, north-east China; two AE94.3 A gas turbines for the Zhangyang power plant, customer Shenzhen Energy and two AE64.3A gas turbines for GCL Power for the Gaochun project, in Jiangsu province.

The partnership established with Shanghai Electric Corporation from 2014 granted Ansaldo Energia Group to continue growing in the Chinese market. Indeed, over these five years, production orders were activated for almost forty gas turbines for the Chinese market, with production value for the Genoa factory of nearly half a billion euros.

The Joint Ventures between Ansaldo Energia and Shanghai Electric, established in Shanghai, are mainly responsible for the machine's final assembly, the completion of the supplies, the purchase in China of the Gas Turbine auxiliaries and, finally, the sales activities to Chinese end customers.

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Ansaldo Energia Group is a leading international player in the power generation industry, to which it brings an integrated model embracing turnkey plants, components (gas turbines, steam turbines, generators and microturbines), servicing and work in the nuclear energy sector. Ansaldo Energia is 59,9% owned by CDP Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 40% by Shanghai Electric, the world-leading producer of power generation machinery and mechanical equipment. Visit us at [ansaldoenergia.com](http://ansaldoenergia.com).

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