



PRESS RELEASE

Genoa, October 18, 2019

The Board of Directors of Ansaldo Energia appoints Giuseppe Marino as CEO

The new Board of Directors, appointed by the General Meeting on Monday 14, met on Friday October 18 and appointed Giuseppe Marino as the company's new CEO, granting him the related powers.

In consideration of his proven experience and knowledge of the international energy market, the Board then resolved to entrust the Chairman, Giuseppe Zampini - temporarily and jointly with the Chief Executive Officer - with certain proxies concerning the orientation of the Company's strategic areas, including the technological sector and the support for commercial activities, including those relating to the Chinese JVs. This also in order to allow a temporary proxies sharing, with the aim of favoring a more rapid and effective handover to the new CEO.

During the Board of Directors the representatives of the two Shareholders, CDP Equity and Shanghai Electric, jointly reiterated their commitment to the Company, support for the new CEO and renewed confidence in the President.

Furthermore, in light of the upcoming commercial and financial challenges, the Shareholders have indicated that the managerial action pursues the business growth and the profitability improvement in the long-term investment perspective that they have set themselves.

The Board then proceeded to appoint the new Chief Financial Director in the person of Daniela Binter.

Ansaldo Energia Group is a leading international player in the power generation industry, to which it brings an integrated model embracing turnkey plants, components (gas turbines, steam turbines, generators and microturbines), servicing and work in the nuclear energy sector. Ansaldo Energia is 59,9% owned by CDP Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 40% by Shanghai Electric, the world-leading producer of power generation machinery and mechanical equipment. Visit us at ansaldoenergia.com.

For media inquiries: Luciano Gandini, Head of Communications and Events, Ansaldo Energia
Ph. +39 010 6556295 Mob. +39 331 6742485 E-mail luciano.gandini@ansaldoenergia.com