



PRESS RELEASE

Genoa, 15TH march, 2018

Ansaldo Energia awarded contracts worth €40m to supply gas turbines and generators for Pancevo cogeneration power plant in Serbia

Ansaldo Energia has been awarded a contract by Shanghai Electric Group, worth approximately €40 million, to supply Gas Turbines and Generators for Pancevo Combined Cycle Power Plant in Serbia. The 200 MW Pancevo combined cycle power plant is owned by TE-TO Pancevo, and Shanghai Electric Group will be responsible for Engineering, Procurement and Construction (EPC) on a turnkey basis. TE-TO Pancevo is a joint venture between Centroenergoholding, owned by Gazprom Energholding, and Serbian oil company NIS. The Pancevo cogeneration plant will produce power in the form of electricity and heat using natural gas as fuel.

Under the contract with Shanghai Electric Group, Ansaldo Energia will supply two AE64.3A Gas Turbines, their WY18Z air-cooled Generators and the relevant auxiliary systems. The contract strengthens the long-term strategic partnership between Shanghai Electric Group and Ansaldo Energia.

This important new contract represents a key achievement in the framework of the strategy drawn up by Ansaldo Energia for the area.

Ansaldo Energia Group is a leading international player in the power generation industry, to which it brings an integrated model embracing turnkey plants, components (gas turbines, steam turbines, generators and microturbines), servicing and work in the nuclear energy sector. Ansaldo Energia is 59,9% owned by CDP Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 40% by Shanghai Electric, the world-leading producer of power generation machinery and mechanical equipment. Visit us at ansaldoenergia.com.

For media inquiries: Luciano Gandini, Head of Communications and Events, Ansaldo Energia
Ph. +39 010 6556295 Mob. +39 331 6742485 E-mail luciano.gandini@ansaldoenergia.com