



PRESS RELEASE

Genoa, February 28, 2018

The Board of Directors of Ansaldo Energia appoints Guido Rivolta as Chairman and Giuseppe Zampini as Managing Director

The Board of Directors of Ansaldo Energia, meeting today under the chairmanship of Giuseppe Zampini, took note of the resignation of Filippo Abba' as CEO and Board Director and thanked him for his work at a difficult time for the market. Abba' has resigned for personal reasons and with a view to accepting new professional opportunities.

The Board of Directors, as proposed by shareholders CDP Equity and Shanghai Electric, then delegated powers to the new Managing Director Giuseppe Zampini. Zampini has resigned as Chairman, a position taken over by Guido Rivolta, CEO and General Manager of CDP Equity and an Ansaldo Energia Board Director since 2014.

Guido Rivolta will have powers to define the Company's strategy and to maintain relations with the shareholders, in liaison with the Managing Director.

Guido Rivolta has worked in CDP Group since 2012 and has a decade of experience in industry, having previously served in Pirelli, Piaggio and Valeo group. In addition to his role in Ansaldo, Rivolta is also a Board Director of several companies in the CDP Equity portfolio, including Valvitalia, Inalca, Open Fiber and Bonifiche Ferraresi.

Zampini served as Managing Director of the company from 2001 to 2016, during which period he led the recovery, relaunch and internationalization of Ansaldo Energia, transforming the Genoa-based company into a global player in the power generation market.

The Board co-opted Fabio Niccoli, CDP Equity Legal and Corporate Affairs Manager, as new director.

The term of the Board with this new structure will expire, as previously, at the time of the general shareholders meeting to approve the 2018 financial statements. This transition will allow the company to continue to work seamlessly on one hand to pursue efficiency improvement actions and, on the other, to seize opportunities in an increasingly competitive market.

Ansaldo Energia Group is a leading international player in the power generation industry, to which it brings an integrated model embracing turnkey plants, components (gas turbines, steam turbines, generators and microturbines), servicing and work in the nuclear energy sector. Ansaldo Energia is 59,9% owned by CDP Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 40% by Shanghai Electric, the world-leading producer of power generation machinery and mechanical equipment. Visit us at ansaldoenergia.com.

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