



PRESS RELEASE

Shanghai, November 5th, 2018

Ansaldo Energia signs a contract worth €60m to supply the first GT36 Gas Turbine for Minhang power plant in China

On November 5th, 2018, in the framework of the China International Import Expo 2018, at a ceremony in Shanghai attended by the Italian Deputy Prime Minister and Economic Development Minister Luigi Di Maio, by the Mayor of Genoa Marco Bucci, by the Chairman of Cassa Depositi e Prestiti Massimo Tononi, and by the Vice President of Shanghai Electric Group Chen Ganjin, Shanghai Electric Gas Turbine Co., Ltd. (represented by the Chairman Yuan Jianhua) and Ansaldo Energia (represented by the CEO Giuseppe Zampini) signed a contract worth about €60 million for the supply of the first Ansaldo Energia H class GT36 Gas Turbine for Minhang Combined Cycle Power Plant in China.

The contract represents a key milestone for the introduction into the market of the H class Ansaldo Energia Gas Turbine and further strengthens the long-term strategic partnership between Shanghai Electric and Ansaldo Energia.

The end customer for the 800 MW Minhang Power Plant project is Shanghai's most important energy utility, Shanghai Electric Power Co., Ltd., which is controlled by SPIC (State Power Investment Company), one of the five biggest power generation utilities in China.

It is therefore confirmed the presence of Ansaldo Energia in China, with contracts signed to supply a total of about 30 Gas Turbines, corresponding to value of production in Italy of over €400 million.

Ansaldo Energia Group is a leading international player in the power generation industry, to which it brings an integrated model embracing turnkey plants, components (gas turbines, steam turbines, generators and microturbines), servicing and work in the nuclear energy sector. Ansaldo Energia is 59,9% owned by CDP Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 40% by Shanghai Electric, the world-leading producer of power generation machinery and mechanical equipment. Visit us at ansaldoenergia.com.

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