



PRESS RELEASE

Genoa, June 8, 2017

Ansaldo Energia Group awarded new Service agreement for four combined cycle power plants in Italy

IREN Energia, a controlled company and business line of the IREN multi-utility public company listed on the Italian stock exchange, awarded Ansaldo Energia Group a Long Term Service Agreement for their Turin Nord, Moncalieri 2, Moncalieri 3 and Turbigio combined cycle power plants, which are all located in the north-west region of Italy close to Turin and Milan. The total contract award is valued at more than €100 million.

Ansaldo Energia has been providing long term services for the Turin and Moncalieri gas turbine power plants for the past 10 years, and with this new agreement in place, the Group is now also the sole service provider for the Turbigio power plant.

Commissioned in 2008, the Turbigio power plant generates 800 MW utilizing two Siemens SGT5-4000F gas turbines, two Siemens SGEN5-2000H generators and one Siemens SST5-3000 steam turbine in a multi-shaft combined cycle configuration.

This contract award confirms IREN's confidence in Ansaldo Energia's flexibility and OSP™ (Original Service Provider) multi-platform OEM (Original Equipment Manufacturer) technology service capabilities and highlights the continued growth of Ansaldo Energia's service business for power generation equipment produced by other OEMs.

Ansaldo Energia Group is a leading international player in the power generation industry, to which it brings an integrated model embracing turnkey plants, components (gas turbines, steam turbines, generators and microturbines), servicing and work in the nuclear energy sector. Ansaldo Energia is 45% owned by CDP Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 40% by Shanghai Electric, the world-leading producer of power generation machinery and mechanical equipment. Visit us at ansaldoenergia.com.

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