

PRESS RELEASE

Genoa, January 16, 2017

The General Meeting and Board of Directors of Ansaldo Energia appoint Giuseppe Zampini as Chairman and Filippo Abba' as CEO

The ordinary general shareholders' meeting of Ansaldo Energia, called today, voted to renew the Company's new top management team, appointing Giuseppe Zampini as the new Chairman and Filippo Abba' as a new Board Director. The subsequent Board Meeting then resolved to appoint Abba' as new CEO and also to assign several strategic responsibilities to Zampini. Zampini, who has been CEO for almost sixteen years, will replace Umberto della Sala, who will continue to be a member of the Board of Directors.

These appointments complete the reorganisation of Ansaldo Energia, which has undergone a series of significant changes to its operating and management structure over the past year, with a view to better alignment with the more international profile the company now has.

Ansaldo Energia Group is a leading international player in the power generation industry, to which it brings an integrated model embracing turnkey plants, components (gas turbines, steam turbines, generators and microturbines), servicing and work in the nuclear energy sector. Ansaldo Energia is 44.8% owned by CDP Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 40% by Shanghai Electric, the world-leading producer of power generation machinery and mechanical equipment.