

PRESS RELEASE

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Ansaldo Energia awarded contracts in Indonesia worth 80 million euros

The company recently opened a branch office in Jakarta to seize opportunities in the Southeast Asian market

Ansaldo Energia has received Notices to Proceed on two contracts signed late in 2015 worth a total of about 80 million euros.

The first covers the supply of two AE94.2 gas turbines and two air-cooled generators with the relative auxiliary systems for the 500MW Grati-Pasuran combined cycle plant in eastern Java. The Customer is Lotte E&C, a member of the consortium that won the international call for tenders issued by PT PLN, the country's state-owned electricity authority.

The second covers the total refurbishment of a 30 MW geothermal plant located in Kamojang in western Java. Ansaldo Energia is acting as EPC and supplying the geothermal steam turbine and relative air-cooled generator. The customer is PT PLN company Indonesia Power. The two contracts increase the total geothermal output installed by Ansaldo Energia in the area to 270 MW.

To supervise these activities and to be in the best possible position to seize future opportunities in a market with promising prospects, Ansaldo Energia recently opened a branch office in Jakarta, with a ceremony attended by the Italian ambassador in Indonesia Vittorio Sandalli. The aim of Ansaldo Energia with the new office is to give the Group an even more solid base in Southeast Asia.

Ansaldo Energia Group is a leading international player in the power generation industry, to which it brings an integrated model embracing turnkey plants, components (gas turbines, steam turbines, generators and microturbines), servicing and work in the nuclear energy sector. Ansaldo Energia is 44.8% owned by CDP Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 40% by Shanghai Electric, the world-leading producer of power generation machinery and mechanical equipment.