

PRESS RELEASE

Genoa, December 13, 2016

Ansaldo Energia presents the new Cornigliano production facility, a key feature of its growth and internationalisation strategy

Ansaldo Energia holds a 33% share of the Chinese market; contracts for new gas turbines signed with Shanghai Electric

Agreement signed with IIT to develop new robot technology

Ansaldo Energia has presented its plans for the new Genoa Cornigliano production facility, where final assembly work will be performed on the maxi gas turbines produced following the acquisition of former Alstom technology.

The presentation was organised at the Genoa Fegino factory, with local authorities represented by the Mayor of Genoa Marco Doria, Regional President Giovanni Toti, and West Ligurian Sea Port System Authority President Paolo Emilio Signorini. Also attending the event were Claudio Costamagna, President of Cassa Depositi e Prestiti, Guido Rivolta, CEO of CDP Equity (Ansaldo Energia's main shareholder) and Chen Xuewen representing Shanghai Electric, the company's Chinese partner.

In his speech, Ansaldo Energia CEO Giuseppe Zampini underscored the importance of this operation, which brings new manufacturing capacity to Genoa, bucking the trend in Italian industry. A total of €65 million will be invested in the new factory and on upgrading the existing facility.

This is a key step forward in the growth and internationalisation strategy embarked on by Ansaldo Energia in recent years. Today the Group has production units and research centers in Switzerland, Florida, United Kingdom, Netherlands, Arab Emirates and China.

Shanghai Electric representative and Ansaldo Energia board member Chen Xuewen emphasised how the partnership between the two companies has given the Group access to the Chinese market, where it has received orders for 15 gas turbines, or an output of about 4,200 MW, which are currently being supplied and installed, representing a market share of over 33% (2015). The latest contract for two gas turbines was signed today on the margins of the event.

A research agreement was also signed at the event by Ansaldo Energia and IIT, the Italian Institute of Technology, to develop new robot technology (see in-depth report).