



PRESS RELEASE

Genoa, 7th April, 2022

FIRST SERVICE CONTRACT FOR ANSALDO ENERGIA IN NIGERIA

Ansaldo Energia and Geregu Power Plc formerly announces the signing of a three-year duration, 32 M Euro value agreement for the major overhaul of the 435 MW Geregu Power Plc power plant located at Ajaokuta, Kogi State Nigeria.

The contract consists of two key components which are: the supply of spare parts which will be entirely manufactured by Ansaldo Energia in Italy, and the maintenance services, which will be performed by its subsidiary Ansaldo Energia Nigeria based in Lagos. Activities will start early on 2023.

In addition to the above, all maintenance services provided will include on the job training and shadowing by the local engineers at the plant ensuring adequate knowledge transfer and strengthen the cooperation between the two companies.

For Ansaldo Energia this contract marks its first foray in the electricity sector of Africa's most populated nation and a vindication of its investment into the country in 2017 by setting up a local office in Nigeria. For Geregu Power Plc, this represents the second major overhaul since the acquisition of the plant by Amperion Power Distribution Company Limited and demonstrates its commitment to ensuring uninterrupted power to the Nigerian people.

Commenting on the contract signing, Stefano Gianatti, Executive Vice President of Ansaldo Energia said "With over 210 million inhabitants, Nigeria is a rapidly growing country resulting in a high demand for energy from highly reliable power plants. The decision to invest in a local structure, Ansaldo Energia Nigeria, spins from the need to better manage and monitor the assets and needs of our customers. With our technical skills, the necessary flexibility and the experience gained on similar plants, we can make the best solutions available to this great country, to increase the efficiency and reliability of the installed electricity generation fleet".

Mr Akin Akinfemiwa, the Chief Executive Officer of Geregu Power Plc added that "the signing of the second major overhaul contract for the plant since the acquisition by Amperion demonstrates the belief the shareholders of the company have in the development and growth of the Nigerian electricity sector. This represents our continuous investment in our plant, our people, and the community of Ajaokuta ensuring that we remain a reliable source for power generation in the country"

The Ansaldo Energia Group, international leader in the field of power generation and key player of the energy transition, is a company 88% owned by CDP Equity, Cassa Depositi e Prestiti Group, a national promotion institution that has supported the Italian economy since 1850, and 12% by Shanghai Electric.

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ABOUT GEREGU POWER PLC – The Geregu Power Plant was constructed by the Federal Government of Nigeria and commissioned into service on the 16th of February 2007. The Plant is owned and operated by Amperion Power Distribution Company Limited holding a 100% stake in the company.

The power plant consists of three simple cycle natural gas fired SIEMENS STG5-2000E gas turbine generator units with a 435MW Installed Capacity. The Turbine units are GT11, GT12, and GT13 and each is designed to produce 145 MW at 15.75KV, stepped up to 330kV via a 173.6MVA Power Transformer and provides on average Ten (10%) percent of the total electricity generated in Nigeria.

ABOUT ANSALDO ENERGIA - Ansaldo Energia is a key player in the energy transition and an international leader in the power generation industry, to which it brings an integrated model embracing turnkey power plants construction, power equipment (gas & steam turbines, generators and microturbines), manufacturing and services and nuclear activities. Ansaldo Energia SpA is 88% owned by Cdp Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 12% by Shanghai Electric.

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