

ENTERPRISE RISK MANAGEMENT POLICY

Ansaldo Energia Group Enterprise Risk Management vision is to increase stakeholder value and protect its reputation by creating a culture of Risk Management that enables and supports its entrepreneurial spirit.

Enterprise Risk Management is a support to the Organization in identifying, evaluating and managing the main risks, in line with the Group's goals, strategies and risk appetite, facilitating the management team in risks sharing and taking conscious decisions for performance optimization.

In pursuing the framework of Enterprise Risk Management, Ansaldo Energia Group will:

- Establish and implement a standard approach to the management of risk and to the acceptable levels of risk throughout the business.
- Establish and implement a structured and consistent process for identifying, assessing and managing risk (threats and opportunities) in the achievement of the business objectives.
- Comply with applicable laws, regulations and governance standards in all areas in which the Group operates.
- Create and protect value by increasing risk awareness affecting the Group.
- Facilitate the aware decision processes.
- Sensitize the Group to the balance between risks and profits supporting the achievement of Group Strategic objectives.
- Assist in the supervision and control of the business processes and the expected results.
- Contribute to achieve the economic and financial goals set out in the Strategic Plan and to improve company performances.
- Support the spread of Risk Culture within the Group.
- Measure and monitor the evolution of the risk profile and the effectiveness of responses.

Ansaldo Energia Group addresses these commitments with the highest integrity, by following a governance process useful for identifying and continuously managing potential risk events that may compromise the achievement of corporate objectives, strengthening the awareness and monitoring capacity of Management and top

management towards these scenarios, allowing the formulation and implementation of response strategies and supporting processes decision-making as well as operational management.

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Genova, 1 January 2022