



PRESS RELEASE

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Ansaldo Energia and China United Gas Turbine Company signed technology collaboration in heavy-duty gas turbines

Ansaldo Energia and China United Gas Turbine Company (UGTC) have signed an agreement for technology collaboration in the field of heavy duty gas turbines.

This follows the Memorandum of Understanding with State Power Investment Corporation (SPIC), the majority shareholder of UGTC, which was already announced in July 2018. UGTC will complete the goal of developing China's indigenous generation of heavy-duty gas turbines independently.

Under the terms of the agreement, Ansaldo Energia will support UGTC's heavy-duty gas turbine program with its technical experience in the design, engineering and testing. The goal of the agreement is to establish a long-standing win-win partnership for both parties.

Ansaldo Energia Group is a leading international player in the power generation industry, to which it brings an integrated model embracing turnkey plants, components (gas turbines, steam turbines, generators and microturbines), servicing and work in the nuclear energy sector. Ansaldo Energia is 59,9% owned by CDP Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 40% by Shanghai Electric, the world-leading producer of power generation machinery and mechanical equipment. Visit us at ansaldoenergia.com.

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