



PRESS RELEASE

Genoa, 27 July 2021

ANSALDO ENERGIA CLOSES THE FIRST HALF OF 2021 WITH GROWING REVENUES AND PROFITABILITY. PROFITS AGAIN POSITIVE

Ansaldo Energia's Board of Directors approved today, July 27, 2021, the half-yearly financial report and the first sustainability report.

The Group closed the first six months of the year with strong growth: revenues amounted to 678.6 million euros, with an increase of 74.7% compared to the same period in 2020 (negatively affected by the pandemic effects), exceeding even the pre-crisis levels of 2019 by 38%. All three business units increased their performance: New Unit, Service and Nuclear.

Ebitda is 56.6 million euros, + 95.9% compared to the first six months of 2020: a more marked improvement than revenues reported, witnessing the ongoing efficiency path. 290 million euros of orders achieved, in line with the budget forecast.

Investments amounted to 41 million euros. EBIT is 5.6 million euros. The net result is positive by 11.1 million euros: this figure was favorably affected by the positive one-off net effect of the release of deferred taxes following the tax realignment pursuant to Law 126 of 2020. The net financial debt improved, settling at 937 million euros compared to 981 million in the first half of 2020. The financial leverage in terms of ratio between net debt and EBITDA also improved (both adjusted as indicated in the loan agreements): 3.9x at the end of June compared to 4.5x in December 2020, thus confirming the reduction of the Group's financial exposure.

The company, based on these results, confirms the previously communicated economic targets for 2021.

As for the approval of the first sustainability report, this represents a further step in the company's commitment to these issues, as part of a path leading to the adoption of a multi-year sustainability plan. This plan will be presented at the same time as the publication of the sustainability report for 2021.

"The data of the first half, with the return in profit and a steady growth in revenues, confirm that 2021 is for us the year of consolidation" - explains Giuseppe Marino, CEO of Ansaldo Energia. "We are called to play an important role in this phase of energy transition and the company, with its technologies and skills, is able to contribute to the Italian and European decarbonization targets". "The choice to draw up our first sustainability report" - Marino concludes - "is a taking of responsibility towards our stakeholders: we want to concretely commit ourselves to a growth of our business that is respectful of social and ecological balances".

The accounting information contained in this press release corresponds to the documentary results, books, and accounting records.

The Ansaldo Energia Group, international leader in the field of power generation and key player of the energy transition, is a company 88% owned by CDP Equity, Cassa Depositi e Prestiti Group, a national promotion institution that has supported the Italian economy since 1850, and 12% by Shanghai Electric.

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